For the Love of Money:

A GLOBAL ECONOMIC UPDATE

2023 & Beyond

Thursday, March 16, 2023 ♦ 5:00pm – 7:00pm ♦ Stradley Ronon Stevens & Young, LLP

PRESENTED BY:

PHL babc

HOSTED BY:

STRADLEY RONON

A Global Economic Update – 2023 & Beyond

Businesses and investors face unprecedented challenges in a complex global economic environment. Join the British American Business Council of Greater Philadelphia for a high-level roundtable discussion featuring experts who will address how the US and the UK are navigating the challenging landscape.

What policy measures and structural reforms are leading nations putting into place to mitigate risk and alleviate pressure? How are public and private sector entities operating in both countries and collaborating with groups throughout the world to stabilize and grow economies at home and abroad?

Learn what to expect during the remainder of this year to better plan and manage business and personal financial decisions in 2023 and beyond.

Keynote speaker remarks and interactive discussion will offer valuable information about the US and UK economies, as well as an overview of the global economic forecast to assist you in your planning needs.

Guests will have an opportunity to ask questions and to network.

EVENT PARTNERS:

French American Chamber of Commerce Philadelphia – Pennsylvania, Delaware, Southern New Jersey

AHK German American Chambers of Commerce – Deutsch-Amerikanische Handelskammern

UK Government

Mid-Atlantic - Eurasia Business Council – Celebrating 25 Years

World Affairs Council of Philadelphia

World Trade Center® Delaware

World Trade Center® Greater Philadelphia

OLIVER ST. CLAIR FRANKLIN OBE
HONORARY BRITISH CONSUL FOR GREATER PHILADELPHIA

Appointed by the UK Government in 1998 to represent British interest in the Philadelphia region, Oliver is the 3rd British Honorary Consul in Philadelphia. The UK is the largest foreign direct investor in the State of Pennsylvania with over 15,000 British nationals and dual citizens living in the region. In this role he liaises with the Consul General in New York and the British Embassy on providing advice to businesses, solving consular issues in the region, and engaging in public diplomacy.

Oliver is an advisor to Liminal Capital, a data driven Silicon Valley hedge fund and has held senior level positions at Fidelity Investments, Dreyfus Trust, and was a founder partner of the first US firm to invest in the Johannesburg Stock Exchange. He was Chairman of Academy Funds Trust and Vice Chairman of Electronic Ink and is on the Advisory Boards of Natwest Banking Group (UK) and WSFS Bank.

He was educated at Lincoln University (Pa) and Oxford (UK) and is a Hon. Fellow of Balliol College, Oxford. Oliver was appointed OBE in 2002 and CBE in 2022 by the late monarch for services to US/UK business.

KUNAL KHATRI
DEPUTY HM TRADE COMMISSIONER FOR NORTH AMERICA
BRITISH CONSULATE NEW YORK

Kunal Khatri is the UK's Deputy HM Trade Commissioner for North America, based at the British Consulate General in New York City. Prior to this he spent five years at the British Embassy Beijing as the UK's Minister-Counsellor & Director for Financial and Professional Services, and seven years at HM Treasury. Kunal has also worked at the World Bank, United Nations and The Economist Newspaper. Kunal graduated from Oxford University, the LSE, and currently attends Wharton (MBA 2023).

BEN KIRSHNER
CHIEF TRANSFORMATION OFFICER
OFFICE OF THE GOVERNOR, STATE OF PA

In 2004, Ben Kirshner founded Elite SEM (now Tinuiti), an award-winning digital performance marketing agency at the forefront of the then nascent industry. As the industry grew, the agency grew from search engine marketing to an online marketing powerhouse, with a comprehensive set of services designed to g row digital market share across the triopoly of Google, Facebook and Amazon, while building high growth digital marketing campaigns for multinational corporations and Fortune 1000 brands. The agencies expertise now spans Paid Search (SEM), Search Engine Optimization (SEO), Shopping & Feed, Paid Social, Display Advertising, Amazon & Marketplaces, Affiliate Marketing, Conversion Rate Optimization (CRO), CRM, Email Marketing, Connected TV (CTV) and Creative Services Media collectively supported by Integrated Strategy and Analytics/Marketing Science teams. As a result, for over twenty-five years he's worked with the best of the best practitioners. His agency delivered an average CAGR of 50% for 13 years, from its inception to its eventual sale to Mountaingate Capital in 2017. Subsequently, three agencies were acquired, the firm grew from 150 employees to over 700 employees, and in 2020, it was sold to New Mountain Capital.

Additionally, Ben's new and disruptive vision for the company culture garnered numerous awards, including the number one place to work in the USA for Millennials (featured on the Today Show), as well as top rankings in outlets like Entrepreneur Magazine, Inc Magazine, Best Company to Work For, and Crain's. In 2018, Ben placed #12 by Glassdoor in the ranking of Best CEO.

MARK E. MCCARRON, CFA
PARTNER, CHIEF INVESTMENT OFFICER
WESCOTT FINANCIAL ADVISORY GROUP LLC

Mark McCarron is Wescott's Partner, Chief Investment Officer, leading Wescott's Investment Research Group and co-chairing Wescott's Investment Committee. He manages Wescott's investment team in researching, designing and implementing Wescott's investment strategies and portfolio solutions for the firm's clients through constantly evolving markets. Mark is also responsible for client related communications on investment-focused matters, including research reports, quarterly commentaries, as well as other print and digital communications regarding Wescott's investment philosophy, perspective, outlook and performance. His rich background is in advising ultra-high-net-worth individuals, family offices and foundations on investment strategy across both traditional and alternative asset classes.

Mark began his career in the asset management industry and wealth management profession with the $800 billion investment firm, SEI Investments, in 1994, as an analyst covering U.S. and non-U.S. managers, across a range of styles and asset classes. At SEI, Mark rose to become Managing Director, Global Head of Client Investment Strategy (U.S.). He then was asked to move to SEI's London office in 1999 to help build out SEI's investment offering for non-U.S. clients, including institutional and private wealth clients in the U.K., Europe, Asia and South Africa. Mark went on to become Managing Director, Head of London Investment Team (U.K.), and represented the firm's investment capabilities globally.

In both of his U.S. and U.K. roles, Mark developed a range of asset allocation models and portfolio solutions for high-net-worth individuals and institutional markets used company wide. In addition, this role encompassed the selection and ongoing monitoring of the specialist managers who would execute the strategies. Mark left SEI to take on roles in family offices that enabled him to focus his efforts on directly advising ultra-high-net-worth individuals, family offices and foundations on investment strategy.

A Chartered Financial Analyst (CFA), Mark received his bachelor's degree in finance, with a concentration in English, from Boston College's Carroll School of Management. He also studied international economics and comparative economic systems at the London School of Economics.

Active in the professional finance and investment communities, Mark also proudly shares his time and expertise with many community non-profits and organizations. He currently serves on the investment committee of the Chester County Community Foundation and participates in many of Wescott's volunteer efforts.

Mark resides in Berwyn, Pennsylvania with his wife, Claudette McCarron, and their two children.

ANNE K. NADOL
COMMERCE DIRECTOR
DEPARTMENT OF COMMERCE, CITY OF PHILADELPHIA

Anne K. Nadol joined the Kenney Administration in March of 2022 as Commerce Director for the City of Philadelphia.

Prior to joining the City, Ms. Nadol served for over 20 years at one the country's largest public universities, most recently as Vice President and Secretary to the Board of Trustees of Temple University. While serving as Vice President, Ms. Nadol also functioned as the Chief of Staff to the President, and served as an officer of the Board of Trustees and of the University.

As Secretary to the Board of Trustees, Ms. Nadol oversaw the modernization of Board operations, revamped the Board orientation program to focus on governance best practices, and served as the principal liaison with Board leadership, and 36 individual trustees.

At Temple University, Ms. Nadol served under five presidents, and was involved in significant university-wide initiatives, including the review of the University's sexual assault policies and disciplinary process, Middle States Accreditations, an NCAA Recertification, and multiple strategic planning initiatives. Ms. Nadol staffed numerous searches, including the Presidential Search Committee in 2020, and searches for Provost, Vice President for Institutional Advancement, Chief Compliance Officer, Athletic Director and Head Coaches.

Prior to joining Temple University, Ms. Nadol career in government administration is highlighted by her service to Philadelphia Mayor Edward G. Rendell, where she served as Special Assistant to the Mayor and Assistant Deputy Mayor. In those roles, Ms. Nadol worked directly with the Mayor to coordinate among state and local elected officials, City department heads, and other senior managers to resolve critical and time-sensitive issues. She co-directed preparation of the City's Five-Year Financial Plan, and served as the principal staff member for Citywide strategic planning initiative. Prior to joining the City of Philadelphia, Ms. Nadol served as a Presidential Management Fellow in the International Trade Administration of the U.S. Department of Commerce as an International Trade Specialist.

Ms. Nadol currently serves as an appointee of Philadelphia Mayor James F. Kenney to the Philadelphia Industrial Development Corporation (PIDC). During her tenure as Secretary to the Board of Trustees at Temple University, Ms. Nadol also served on the Association of Governing Boards Board Professionals Council.

Ms. Nadol holds two degrees from the University of Pennsylvania: a Master's of Government Administration from the Fels Institute of Government and a Master's in International Relations from the Political Science Department, as well as a B.A. in Government from Franklin & Marshall College.

RYAN WANG
US ECONOMIST
HSBC

Ryan Wang is a US economist for HSBC Securities, a principal line of business for HSBC Holdings plc, one of the world's largest banking and financial services organizations. He is part of a global team of over thirty economists based out of New York, London, Hong Kong, and other major financial centers.

Ryan is responsible for the bank's view of the outlook for the US economy and has two decades of experience making projections for growth, inflation, and Federal Reserve policy. Ryan has also written about issues such as the US housing market, the outlook for the labor market, fiscal policy, state and local government finances, and trade policy developments.

Ryan meets regularly with HSBC's institutional client base, which includes central banks, money managers, hedge funds, and large corporations. According to Bloomberg, Ryan has consistently been one of the most accurate forecasters of key US economic variables such as inflation and unemployment. He has been with HSBC since 2001.