IDEAL LOCATION

Heart of the Northeast Corridor

Location
- Between New York City & Washington, D.C.
- 5 Hour Flights to Europe & California

Access to U.S. Market
- Reach 70% Of U.S. and Canadian population within one day’s drive
Philadelphia International Airport
- 500+ daily departures
- 130 nonstop destinations (35 international)
- Transatlantic hub for American Airlines

Philadelphia Ports
- $300 million in current upgrades
- 3 Ports with specialization in breakbulk, agricultural products, containers, roll-on/roll off
- 2 Class One Railroads
- Super-post Panamax cranes

Public Transit
- SEPTA regional transit system averages 1.1 million weekday riders
- 3rd busiest train station (Amtrak 30th Street Station)

Additional Modes of Transportation
- Top 5 in the U.S. for walkability & bikeability
- Convenient Highway Access (I-76 & I-95)
## Affordability

### Low-Cost to Work, Live & Play

### Rent Costs per Square Meter / Year

<table>
<thead>
<tr>
<th>City</th>
<th>Rent Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston</td>
<td>$396</td>
</tr>
<tr>
<td>New York City</td>
<td>$807</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>$284</td>
</tr>
<tr>
<td>Washington, DC</td>
<td>$445</td>
</tr>
</tbody>
</table>

Office space in Philadelphia is nearly 3x less than space in New York City.

### Cost of Living Index

<table>
<thead>
<tr>
<th>City</th>
<th>Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>US Average</td>
<td>100</td>
</tr>
<tr>
<td>Boston</td>
<td>146</td>
</tr>
<tr>
<td>New York City</td>
<td>226</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>120</td>
</tr>
<tr>
<td>Washington, DC</td>
<td>143</td>
</tr>
</tbody>
</table>

Residents of Boston, New York City and Washington, DC have to earn 18-60% more to enjoy the same standard of living as a Philadelphia resident.
DIVERSE & BALANCED ECONOMY

% of Jobs by Sector

- Mining, Logging & Construction
- Manufacturing
- Government
- Trade, Transportation & Utilities
- Information
- Financial Activities
- Professional & Business Services
- Leisure & Hospitality
- Education & Health Services
- Other Services
LEADER IN LIFE SCIENCES

Gene Therapy
Cell Therapy
Digital Health

80%
Global Pharmaceutical in the Region

100+
Hospitals in the Region

4
National Cancer Institutes

7
Medical Universities

$10.5 Billion
Spent Annually in Research & Development

36
Academic Research Institutions
THRIVING TECH INDUSTRY

Sector Strengths:
- B2B
- Software-As-A-Service
- EdTech
- Digital Health
- Biotech
- Fintech
- Social Entrepreneurship

5,100 Tech Companies

25% Percentage of New Jobs in Tech

#4 Best Venture Capital Returns (Outranking Boston & San Francisco)

#3 “Startup City” in the U.S. Innovation that Matters

#8 in the U.S. Ability to Adapt & Take Advantage of the Digital Economy

StartupPHL City-Backed VC Fund
UNMATCHED TALENT

100+ Colleges & Universities

4th Highest Concentration of Colleges & Universities in the U.S.

Nearly 270,000 Total Students

90,000+ Graduates Annually

67% of Students Intend to Remain in Philadelphia
POPULATION GROWTH

Young & Diverse

26% Millennial Residents

15% Foreign-Born Residents

19% Foreign-Born Workers
650,000 M²
Navy Yard
- Research & Development, Office & Industrial complex
- 140 companies & U.S. Navy

600,000 M²
Science Center & UCity Square
- Largest urban science park in U.S.
- Real estate development to connect universities, research organizations & private sector

5,400 M²
Pennovation
Blend of office, lab space, production garages, tech-transfer, & incubator space

550,000 M²
Schuylkill Yards
- 6 new office towers next to universities
- Public & private space
American Democracy (1776)
U.S. Insurance Company
U.S. Stock Exchange
U.S. Computer
U.S. Hospital
U.S. Free Library
U.S. Mint
U.S. Zoo
THANK YOU

HAROLD T. EPPS
DIRECTOR
CITY OF PHILADELPHIA, DEPARTMENT OF COMMERCE

LAUREN SWARTZ
SENIOR DIRECTOR, INTERNATIONAL BUSINESS
CITY OF PHILADELPHIA, DEPARTMENT OF COMMERCE